

VEGA DAILY

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October 16, 2026

VITAMIN

01

Folic Acid quotations for older inventory from mainstream brands are around USD 28.16–30.84/kg, with actual transactions negotiated individually. Price declines slowed this week, but buying activity remained subdued.

AMINO ACID

02

Tryptophan trading activity remains moderate amid weak end-user demand. Buyers are replenishing stocks mainly to meet immediate needs, while some remain on the sidelines. Market inventory levels will be key to watch, and prices are expected to remain stable in the near term.

API

03

- According to a recent Morgan Stanley report, WuXi AppTec plans to expand its subsidiary WuXi STA in Changzhou, adding an estimated 800 MT of API capacity. The project involves an investment of approximately USD 1.51 billion (RMB 10.1 billion) and is expected to be completed in phases over the coming years, focusing on technical services and process development, particularly stability and toxicology testing for branded drugs.
- The planned site covers approximately 420,000 square meters and will serve six major therapeutic areas: diabetes, oncology, cardiovascular diseases, antivirals, autoimmune diseases, and infectious diseases. Peptide projects will target applications across oncology, diabetes, infectious diseases, and cardiovascular care. Morgan Stanley maintained its Overweight rating and an H-share target price of HKD 207.40.

FOOD ADDITIVE

04

According to recent Peruvian media reports, IMARPE's exploratory survey concluded on October 7 and recommended canceling Peru's second anchovy fishing season this year due to a high proportion of juvenile fish, low fish weight, and unusually warm sea temperatures. Adult anchovies had moved into deeper waters, making commercial fishing conditions unsuitable. Peru's Ministry of Production subsequently confirmed the cancellation of the second north-central anchovy fishing season.

Reported by Shea, Sharon and Faye

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